
ANNUAL REPORT

OF

UMIYA MOBILE PRIVATE LIMITED

FOR

FINANCIAL YEAR 2021-2022



Hi
#રાજકોટવાલા

UMIYA
MOBILE (P) Ltd.

Rajkot's Leading Smart Store : Mobile | Smart Phone | Electronics | Accessories | Gadgets | Speaker | LED TV | A.C | Washing Machine

NOTICE

Notice is hereby given that the **Tenth Annual General Meeting** of the Members of **UMIYA MOBILE PRIVATE LIMITED** will be held on Friday, September 30, 2022, at 04:00 P.M. at its registered office of the company, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet as at March 31, 2022, Statement of Profit and Loss for the financial year ended as on that date together with the Reports of the Auditors and the Directors thereon.

By Order of the Board of Directors



Kishorbhai Jadwani
Chairman

REGISTERED OFFICE:

PLOT NO.3, WARD NO.7, C.S. NO.5805,
VHORA AGHAT NR PDM COM. COLLAGE,
OPP. LATHIYA MOTORS,
GONDAL ROAD,
RAJKOT - 360 004, GUJARAT
Email: umiyacellularpoin@gmail.com
Phone: +91 917600284884

Place: Rajkot

Date: September 05, 2022

NOTES:

- A. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE VALID MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- B. The Members are requested to notify any change in their address to the Company.
- C. Members desiring any information as regards the Accounts are requested to write to the Company at least 10 days before the date of the meeting to enable the management to keep the information ready.

Regd. Office : Umiya Mobile Pvt. Ltd. | Near Rajshree Baja, Gondal Road, Rajkot (Gujarat).

☎ : info@umiyamobile.in | www.facebook.com/umiyamobile

Subject to Rajkot Jurisdiction | GST No: 24AABCU5368B1ZK | CIN: U32202GJ2012PTC073173 | PAN No. : AABCU5368B



Hi
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UMIYA®
MOBILE (P) Ltd.

Rajkot's Leading Smart Store : Mobile | Smart Phone | Electronics | Accessories | Gadgets | Speaker | LED TV | A.C. | Washing Machine

BOARD REPORT

To,
The Members,
UMIYA MOBILE PRIVATE LIMITED
Rajkot.

Your Directors have pleasure in presenting this Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2022.

Extract of Annual Return

Extract of Annual return is attached in Form MGT-9 as on the financial year ended on 31st March, 2022 in "ANNEXURE A".

Number of meetings of the Board:

During the year 2021-22, the Board of Directors met Six times during the year.

Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2022 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Regd. Office : Umiya Mobile Pvt. Ltd. | Near Rajshree Bajaj, Gondal Road, Rajkot (Gujarat).

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Declaration by Independent Directors:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

Details of directors or key managerial personnel:

No changes in Directors during the year.

Board explanations or comments on every qualifications/adverse remarks made by:

i. The Statutory Auditor

Qualifications/ Reservations/ Adverse Remarks/Disclaimer	Explanations
Nil	Nil

ii. The Secretarial Auditor

Qualifications/ Reservations/ Adverse Remarks / Disclaimer	Explanations
Nil	Nil

Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

Particulars of Contracts or Arrangements with Related Party(S):

Particulars of contracts or arrangements with related parties referred to in sub section (1) of Section 188 is not entered therefore no form AOC – 2 being attached

Financial Summary or performance of the company:

(Amounts in thousands)

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2022	31.03.2021
Revenue from operations	20,41,494.40	17,26,677.19
Other Income	80,805.05	60,866.34
Total Income	21,22,299.45	17,87,543.52
Total Expenditure	21,17,116.36	17,76,646.25
Profit before Taxation	5,183.09	10,897.28
Less : Provision for Taxation		
Current Tax	1456.60	2814.51
Deferred Tax	21.48	(26.41)
PROVISION FOR TAX	63.86	50.48
Profit after Taxation	3641.16	8058.70

Add: Charge pursuant to the adoption of revised Schedule II	-	-
Add: Charge on account of transitional provisions under AS 15	-	-
Add: Balance brought forward	-	-
Profit available for appropriation	3641.16	8058.70

Your Company continues to carry on the business within the scope of its Main Objects.

The Company has reported total income of ₹ 21,22,299.45 Thousand/- for the current year as compared to ₹ 17,87,543.52 Thousand/- in the previous year. The Net Profit for the year under review amounted to ₹ 3641.16 Thousand/- in the current year as compared to ₹ 8058.70 Thousand/- in the previous year.

Change in the nature of business:

There is no change in the nature of the business of the company

Subsidiary Company:

As on March 31, 2022, the Company does not have any subsidiary.

Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2022. There were no unclaimed or unpaid deposits as on March 31, 2022.

The disclosure of deposits are mentioned below: NOT APPLICABLE

Sr. No.	Accepted During the year	Remained unpaid or unclaimed as at the end of the year	Amount of default in repayment of deposit or payment of interests		
			at the beginning of the year	maximum during the year	at the end of the year

Details of deposits in violation of (Chapter V) of the act: --Nil--

Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

--Nil--

Statutory Auditor & Audit Report:

S A D P AND CO., Chartered Accountants, Rajkot Statutory auditors of the Company having Firm Registration number 112625W Whereby reappointed subject to approval at every annual general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, and it would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

Details In Respect Of Adequacy Of Internal Financial Controls With Reference To The Financial Statements:

The company has deputed qualified staff with adequate internal control handling financial and accounting operations of the company. The operations are observed under continuous supervision of the person in charge and communicated to the top management levels of the company on timely basis.

Transfer to reserves:

The Company has reserves of Rs.51989.45 thousand/- in current year.

Dividend:

Company does not recommend any dividend for financial period 2021-22.

Material Changes between the date of the Board report and end of financial year:

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Conservation of energy, technology absorption, foreign exchange earnings and outgo:

1. The steps taken or impact on conservation of energy: -

The Company has taken measures and applied strict control system to monitor day to day power consumption, to endeavor to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day to day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy. The Company has also taken measures and implemented strict monitoring system to monitor and control day to day fuel consumption by improving the efficiency and effectiveness.

2. The steps taken by the company for utilizing alternate sources of energy.

The Company has started utilizing different fuels based on cost effectiveness for generating steam in the plant.

3. The capital investment on energy conservation equipments.

Company has adequate equipment for conservation of energy and has regular monitoring structures for parameters like power, fuel and water consumption. During the year also, Company has modified certain equipment for efficient utilization of fuel.

B. Technology Absorption:

The Technology used for manufacture of various products of the company is fully absorbed and new innovations in advance process control/quality control, new

product development, efficiency improvements so as to bring down cost with improved quality are being made on a continuous basis. The Company has also developed heat resistance products which are suitable in higher temperature application.

C. Research and development (R & D): Not Applicable

D. Foreign Exchange Earning and Outgo:

The details of Foreign Exchange Earnings and outgo during the year and previous year are as follows:

Particulars	(Rs. in Lakhs)	
	2021-22	2020-21
Foreign Exchange Earnings (Rs.)	--	--
Foreign Exchange Outgo(Rs.)	--	--

Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Risk Management Policy:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

Share capital

The paid-up equity share capital of the Company as at 31st March, 2021 is Rs. 55,00,000/- [Rs. Fifty Five Lacs only] consisting of 5,50,000 Equity Shares of Rs. 10.00 each. There is no change in the Share Capital during the year under review.

Secretarial audit report

The provisions of Section 204 of the Companies Act, 2013 and the rules made there under are not applicable to the Company since the Company is not covered under the said provisions presently.

Vigil mechanism

Presently the company is not coming within the borrowing limit laid down by Section 177(9) read with Companies (Meetings of Board and its Powers) Rules, 2014 and other relevant criteria. Hence the company has not constituted any vigil mechanism. However, the company is in the process of setting up such a mechanism and as soon it is set up, the establishment of the same will be notified in the company's website and disclosed in the next board report.

Disclosure under the sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules there under.

Website:

<https://umiyamobile.business.site/>

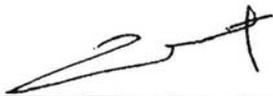
Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Gujarat, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of
Directors

Place: Rajkot
Date:05.09.2022



GIRISHKUMAR P. JADVANI
DIRECTOR
DIN: 06452836



KISHORBHAI P. JADWANI
DIRECTOR
DIN: 06460690



ANNEXURE- A

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31ST March, 2022.
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies(Management and Administration) Rules, 2014]

1. REGISTRATION AND OTHER DETAILS:

<u>1</u>	CIN	U32202GJ2012PTC073173
<u>2</u>	Registration Date	31.12.2012
<u>3</u>	Name of the Company	UMIYA MOBILE PRIVATE LIMITED
<u>4</u>	Category / Sub-Category of the Company	Company Limited by shares Indian Non Government Company
<u>5</u>	Address of the Registered office and contact details	PLOT NO.3, WARD NO.7, C.S. NO.5805, VHORA AGHAT NR PDM COM.COLLAGE,OPP.LATHIYA MOTORS,GONDAL ROAD RAJKOT GJ 360004 IN
<u>6</u>	Whether listed company	Unlisted
<u>7</u>	Name, Address and Contact details of Registrar and Transfer Agent	Not Applicable

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company are stated:-

<u>Sr. No</u>	<u>Name and Description of main products / services</u>	<u>NIC Code of theProduct/ service</u>	<u>% to total turnover of thecompany</u>
<u>1</u>	mobiles sales and services	9984	100%

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

NOT APPLICABLE

Fund									
i. Other	--	--	--	--	--	--	--	--	--
Sub-Total-B (1)	--	--	--	--	--	--	--	--	--
2. Non- Institution									
a. Body Corp.	--	--	--	--	--	--	--	--	--
India	--	--	--	--	--	--	--	--	--
Overseas	--	--	--	--	--	--	--	--	--
b. Individual	--	--	--	--	--	--	--	--	--
individual shareholders holding nominal share capital upto Rs. 1 lakh	--	--	--	--	--	--	--	--	--
ii. Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	--	--	--	--	--	--	--	--
c. Other	--	--	--	--	--	--	--	--	--
Sub-Total-B (2)	--	--	--	--	--	--	--	--	--
Net Total (1+2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	550000	550000	100	--	550000	550000	100	--

ii) Share Holding of Promoters

S. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	GIRISHBHAI PREMJBHAI JADWANI	159,600	29.02	--	159,600	29.02	--	--
2	VIJESH PREMJBHAI PATEL	191,400	36.18	--	191,400	36.18	--	--
3	KISHORBHAI PREMJBHAI JADWANI	199,000	34.08	--	199,000	34.08	--	--
		550,000	100	--	550,000	100	--	--

iii) Change in Promoters' Shareholding:

S. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	550,000	100	550,000	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
	At the End of the year	550,000	100	550,000	100

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	--	NIL	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	--	--	--	--
	At the End of the year (or on the date of separation, if separated during the year)	NIL	--	NIL	--

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year (01.04.2021)		Cumulative Shareholding during the Year (31.03.2022)							
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company						
1.	GIRISHBHAI PREMJBHAI JADWANI										
	At the beginning of the year	159600	29.02	---	---						
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):										
	<table border="1"> <thead> <tr> <th>Sr.</th> <th>Date</th> <th>Reason</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td></td> <td></td> </tr> </tbody> </table>	Sr.	Date	Reason	1.						
	Sr.	Date	Reason								
1.											
At the End of the year	---	---	159600	29.02							

2.	VIJESH PREM JIBHAI PATEL				
	At the beginning of the year			191400	34.80
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	Sr.	Date	Reason		
	1.				
	At the End of the year			--	--
				191400	34.80
3.	KISHORBHAI PREM JIBHAI JADWANI				
	At the beginning of the year			199000	36.18
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	Sr.	Date	Reason		
	1.				
	At the End of the year			--	--
				199000	36.18

5. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Amt in thousand)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2021)				
(i) Principal Amount	68321.35	24426.30	--	92747.65
(ii) Interest due but not paid	--	--	--	--
(iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	68321.35	24426.30	--	92747.65
Change in Indebtedness during the financial year				
Addition	17852.29	917.27	--	18769.58
Reduction	--	--	--	--
Net Change	17852.29	917.27	--	18769.58
Indebtedness at the end of the financial year (31.03.2022)				
(i) Principal Amount	86173.64	25343.57	--	111517.23
(ii) Interest due but not paid	--	--	--	--
(iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	86173.64	25343.57	--	111517.23

6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

B. Remuneration to Other Directors:

GIRISHKUMAR PREMJBHAI JADVANI -- Rs.960000
VIJESH PREMJBHAI PATEL Rs.960000
KISHORBHAI PREMJBHAI JADWANI Rs.960000

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD

7. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/Court]	Appeal made. If any (give details)
Company					
Penalty	NONE				
Compounding					
Directors					
Penalty	NONE				
Punishment					
Compounding					
Other Officers InDefault					
Penalty	NONE				
Punishment					
Compounding					

For and on behalf of the Board of Directors

Place: Rajkot
Date: 05.09.2022



GIRISHKUMAR P. JADVANI
DIRECTOR
DIN: 06452836



KISHORBHAI P. JADWANI
DIRECTOR
DIN: 06460690



FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arms' length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

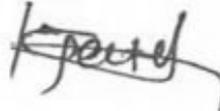
Name of Related Party	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value, if any	Date of approval by the Board, if any	Amount paid as advances, if any
PREMJIBHAI JADWANI	Father of Director	Rent	01/04/2021-31/03/2022	Rs. 13,80,000	As Per Note Below	As Per Note Below
GIRISH P JADWANI	Director	Rent	01/04/2021-31/03/2022	Rs. 10,35,000	As Per Note Below	As Per Note Below
KISHOR P JADWANI	Director	Rent	01/04/2021-31/03/2022	Rs. 3,45,000	As Per Note Below	As Per Note Below
VIJESH P JADWANI	Director	Rent	01/04/2021-31/03/2022	Rs. 6,60,000	As Per Note Below	As Per Note Below

Note: Appropriate approvals have been taken for related party transactions wherever required. No amount was paid as advance.

For and on behalf of the Board of Directors



GIRISHBHAI P. JADVANI
DIRECTOR
DIN: 06452836



KISHORBHAI P. JADWANI
DIRECTOR
DIN: 06460690



Place: Rajkot
Date: 05.09.2022



Independent Auditor's Report

To the Members of **UMIYA MOBILE PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of UMIYA MOBILE PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of



the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

Place:-Rajkot
Date: 05/09/2022
UDIN:
22122330AYGQEZ1540

For S A D P AND CO
Chartered Accountants
FRN: 112625W



PARAG GUNVANTRAI BHUPTANI
(PARTNER)
Membership No. 122330



The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company has maintained proper records showing full particulars of intangible assets;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no immovable property on the name of company, hence Not Applicable.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.



- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following : (if applicable) :

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any
Service Tax Act	Demand	219.52 Lacs	01-04-2012 to 31-03-2016	SERVICE TAX APPELLATE TRIBUNAL	Hearing is pending

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (b) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained,
- (c) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (d) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(e) is not applicable.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.



- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.



(d)According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place:-Rajkot
Date: 05/09/2022

For S A D P AND CO
Chartered Accountants
FRN: 112625W

Sd/-
PARAG GUNVANTRAI BHUPTANI
(PARTNER)
Membership No. 122330



Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of UMIYA MOBILE PRIVATE LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions



- and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
 3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

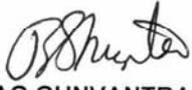
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-Rajkot
Date: 05/09/2022

For S A D P AND CO
Chartered Accountants
FRN: 112625W

Sd/- 
PARAG GUNVANTRAI BHUPTANI
(PARTNER)
Membership No. 122330



UMIYA MOBILE PRIVATE LIMITED

--, Opp.Lathiya Motor Garage, Nr. Rajeshri Auto, GONDAL ROAD,

RAJKOT-360001

CIN : U32202GJ2012PTC073173

(F.Y. 2021-2022)

Balance Sheet as at 31st March 2022

₹ in thousand

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	5,500.00	5,500.00
Reserves and surplus	3	51,989.45	48,348.29
Money received against share warrants		Nil	Nil
		57,489.45	53,848.29
Share application money pending allotment			
		Nil	Nil
Non-current liabilities			
Long-term borrowings	4	17,763.00	Nil
Deferred tax liabilities (Net)	5	Nil	Nil
Other long term liabilities	6	42,000.00	15,500.00
Long-term provisions	7	Nil	Nil
		59,763.00	15,500.00
Current liabilities			
Short-term borrowings	8	93,754.21	92,747.65
Trade payables	9		
(A) Micro enterprises and small enterprises		Nil	Nil
(B) Others		1,32,706.51	1,05,575.16
Other current liabilities	10	11,173.06	2,858.48
Short-term provisions	7	4,685.23	4,715.25
		2,42,319.00	2,05,896.55
TOTAL		3,59,571.45	2,75,244.84
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	11		
Property, Plant and Equipment		19,155.23	13,214.27
Intangible assets		1,019.15	561.39
Capital work-in-Progress		Nil	Nil
Intangible assets under development		Nil	Nil
Non-current investments		Nil	Nil
Deferred tax assets (net)	5	162.33	183.81
Long-term loans and advances	12	Nil	21,311.09
Other non-current assets	13	2,639.50	2,030.50
		22,976.21	37,301.06
Current assets			
Current investments	14	3,178.40	Nil
Inventories	15	2,37,353.41	1,71,918.26
Trade receivables	16	7,840.33	6,447.59
Cash and cash equivalents	17	6,362.80	10,866.97
Short-term loans and advances	12	81,860.31	48,710.97
Other current assets		Nil	Nil
		3,36,595.25	2,37,943.79
TOTAL		3,59,571.45	2,75,244.84

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S A D P AND CO
Chartered Accountants
(FRN: 112625W)

PARAG GUNVANTRAI BHUPTANI
PARTNER
Membership No.: 122330
Place: Rajkot
Date: 05/09/2022
UDIN : 22122330AYGQEZ1540



For and on behalf of the Board of Directors

KISHORBHAI PREMJBHAI
JADWANI
Director
DIN: 0006460690

GIRISH PREMJBHAI JADWANI
Director
DIN: 0006452836



Statement of Profit and loss for the year ended 31st March 2022

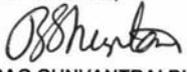
₹ in thousand

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			
Revenue from operations	18	20,41,494.40	17,26,677.19
Less: Excise duty		Nil	Nil
Net Sales		20,41,494.40	17,26,677.19
Other income	19	80,805.05	60,866.34
Total Income		21,22,299.45	17,87,543.52
Expenses			
Cost of material Consumed		Nil	Nil
Purchase of stock-in-trade		20,72,933.46	17,77,506.14
Changes in inventories	20	(65,435.15)	(73,930.28)
Employee benefit expenses	21	32,235.49	22,349.03
Finance costs	22	11,017.86	7,284.69
Depreciation and amortization expenses	23	3,081.60	2,204.08
Other expenses	24	63,283.11	41,232.59
Total expenses		21,17,116.36	17,76,646.25
Profit before exceptional, extraordinary and prior period items and tax		5,183.09	10,897.28
Exceptional items		Nil	Nil
Profit before extraordinary and prior period items and tax		5,183.09	10,897.28
Extraordinary items		Nil	Nil
Prior period item		Nil	Nil
Profit before tax		5,183.09	10,897.28
Tax expenses			
Current tax	25	1,456.60	2,814.51
Deferred tax		21.48	(26.41)
Excess/short provision relating earlier year tax	26	63.86	50.48
Profit(Loss) for the period		3,641.16	8,058.70
Earning per share-in ₹			
Basic	27		
Before extraordinary Items		6.62	14.65
After extraordinary Adjustment		6.62	14.65
Diluted			
Before extraordinary Items		Nil	Nil
After extraordinary Adjustment		Nil	Nil

The accompanying notes are an integral part of the financial statements.

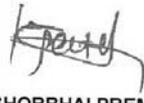
As per our report of even date

For S A D P AND CO
Chartered Accountants
(FRN: 112625W)


PARAG GUNVANTRAI BHUPTANI
PARTNER
Membership No.: 122330
Place: Rajkot
Date: 05/09/2022
UDIN : 22122330AYGQEZ1540



For and on behalf of the Board of Directors


KISHORBHAI PREMJBHAI
JADWANI
Director
DIN: 0006460690


GIRISH PREMJBHAI JADVANI
Director
DIN: 0006452836



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

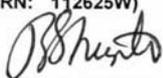
₹ in thousand

PARTICULARS		31st March 2022	31st March 2021
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	5,183.09	10,897.28
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	3,081.60	2,204.08
	Finance Cost	11,017.86	7,284.69
	Interest received	(87.11)	(42.42)
	Operating profits before Working Capital Changes	19,195.44	20,343.62
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(1,392.74)	(1,034.10)
	Increase / (Decrease) in trade payables	27,131.34	59,914.71
	(Increase) / Decrease in inventories	(65,435.15)	(73,930.28)
	Increase / (Decrease) in other current liabilities	9,661.82	680.48
	(Increase) / Decrease in Short Term Loans & Advances	(33,149.35)	(27,557.74)
	Cash generated from Operations	(43,988.64)	(21,583.30)
	Income Tax (Paid) / Refund	(2,897.72)	(4,092.51)
	Net Cash flow from Operating Activities(A)	(46,886.36)	(25,675.81)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(8,605.89)	(5,276.67)
	Current Investments / (Purchased) sold	(3,178.40)	Nil
	Interest Received	87.11	42.42
	Purchase of intangible assets	(874.43)	(557.73)
	Cash advances and loans made to other parties	Nil	(719.00)
	Cash advances and loans received back	21,311.09	Nil
	Other Inflow / (Outflows) of cash	25,891.00	12,900.00
	Net Cash used in Investing Activities(B)	34,630.48	6,389.03
C.	Cash Flow From Financing Activities		
	Finance Cost	(11,017.86)	(7,284.69)
	Increase in / (Repayment) of Short term Borrowings	1,006.56	35,013.19
	Increase in / (Repayment) of Long term borrowings	17,763.00	Nil
	Net Cash used in Financing Activities(C)	7,751.70	27,728.50
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(4,504.18)	8,441.72
E.	Cash & Cash Equivalents at Beginning of period	10,866.97	2,425.25
F.	Cash & Cash Equivalents at End of period	6,362.80	10,866.97
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(4,504.18)	8,441.72
H.	Difference (F-(D+E))	Nil	Nil

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S A D P AND CO
Chartered Accountants
(FRN: 112625W)


PARAG GUNVANTRAI BHUPTANI
PARTNER
Membership No.: 122330
Place: Rajkot
Date: 05/09/2022
UDIN : 22122330AYGQEZ1540



For and on behalf of the Board of Directors


KISHORBHAI PREMJBHAI
JADWANI
Director
DIN: 0006460690


GIRISH PREMJBHAI JADVANI
Director
DIN: 0006452836

Note:

- The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
- Figures of previous year have been rearranged/regrouped wherever necessary
- Figures in brackets are outflow/deductions



Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Accounting Policies**1. Basis of Accounting**

The financial statements are prepared in accordance with generally accepted accounting principles in India, under the historical cost convention on an accrual basis. The preparation of financial statements requires estimates and assumptions to be made that affects the reported amount of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reported year. All the assets and liabilities have been classified as current or non current as per company's normal operation cycle of twelve months and other criteria set out in Schedule III of the Companies Act, 2013.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounting for on accrual basis except discounts claims relates and retirement benefits in respect of leave encashment which cannot be determined with certainty during the year. Government Benefits on account of export sales is estimated and accounted for in the year of export and when there is no significant uncertainty regarding the ultimate collections of export proceeds as applicable.

3. Inventories :-

Inventories are stated at the lower of cost and net realizable value, less any provision for obsolescence.

4. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

5. Depreciation & Amortisation :-**Tangible Assets**

Depreciation on Tangible Assets are provided over the useful lives of the assets as prescribed by Schedule II of the Companies Act, 2013. Depreciation on assets sold or discarded during the year is being provided on pro-rata basis up to the date on which such assets are sold or discarded.

6. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised in future.

7. Cash Flow Statement :-

Cash flows are reported using indirect method as set out in Accounting Standard (AS)-3 "Cash Flow Statement". The cash flows from operating, investing and financing activities of the company are segregated based on the available information. Cash comprises cash at bank and in hand.

8. Loan/sundry debtors/sundry creditors :-

Balance of Loans/Sundry Debtors/Sundry Creditors are subject to confirmation of parties.

9. Bank Balance :-

Bank balances are subject to reconciliation.

Note No. 2 Share Capital

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised :		
650000 (31/03/2021:650000) Equity shares of Rs. 10.00/- par value	6,500.00	6,500.00
Issued :		
550000 (31/03/2021:550000) Equity shares of Rs. 10.00/- par value	5,500.00	5,500.00
Subscribed and paid-up :		
550000 (31/03/2021:550000) Equity shares of Rs. 10.00/- par value	5,500.00	5,500.00
Total	5,500.00	5,500.00



Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in thousand

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	5,50,000	5,500.00	5,50,000	5,500.00
Issued during the Period	Nil	Nil	Nil	Nil
Redeemed or bought back during the period	Nil	Nil	Nil	Nil
Outstanding at end of the period	5,50,000	5,500.00	5,50,000	5,500.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Girishbhai P Jadwani	1,59,600	29.02	1,59,600	29.02
Equity [NV: 10.00]	Kishorbhai P Jadwani	1,99,000	36.18	1,99,000	36.18
Equity [NV: 10.00]	Vijeshbhai P Jadwani	1,91,400	34.80	1,91,400	34.80
	Total :	5,50,000	100.00	5,50,000	100.00

Note No. 3 Reserves and surplus

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance	48,348.29	40,289.59
Add: Profit for the year	3,641.16	8,058.70
Less : Deletion during the year	Nil	Nil
Closing Balance	51,989.45	48,348.29
Balance carried to balance sheet	51,989.45	48,348.29

Note No. 4 Long-term borrowings

₹ in thousand

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks						
GECL LOAN secured	17,763.00	Nil	17,763.00	Nil	Nil	Nil
	17,763.00	Nil	17,763.00	Nil	Nil	Nil
The Above Amount Includes						
Secured Borrowings	17,763.00	Nil	17,763.00	Nil	Nil	Nil
Net Amount	17,763.00	0	17,763.00	Nil	0	Nil

Note No. 5 Deferred Tax

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred tax liability		
Deferred Tax Liability	Nil	Nil
Gross deferred tax liability	Nil	Nil
Deferred tax assets		
Deferred Tax Asset	162.33	183.81
Gross deferred tax asset	162.33	183.81



UMIYA MOBILE PRIVATE LIMITED

(F.Y. 2021-2022)

--, Opp.Lathiya Motor Garage, Nr. Rajeshri Auto, GONDAL ROAD,
 RAJKOT-360001
 CIN : U32202GJ2012PTC073173

Net deferred tax assets	162.33	183.81
Net deferred tax liability	Nil	Nil

Note No. 6 Other long term liabilities

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Others		
Deposit for Branch Management	42,000.00	15,500.00
	42,000.00	15,500.00
Total	42,000.00	15,500.00

Note No. 7 Provisions

₹ in thousand

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Salary Expense Provision	Nil	2,302.16	2,302.16	Nil	1,653.02	1,653.02
ESIC	Nil	41.25	41.25	Nil	42.00	42.00
P.F.	Nil	98.33	98.33	Nil	89.81	89.81
P.T.	Nil	22.56	22.56	Nil	18.40	18.40
	Nil	2,464.30	2,464.30	Nil	1,803.23	1,803.23
Other provisions						
Current tax provision	Nil	1,456.60	1,456.60	Nil	2,814.51	2,814.51
Electric Exp.	Nil	178.26	178.26	Nil	97.52	97.52
Promotor Incentive Payable	Nil	586.08	586.08	Nil	Nil	Nil
	Nil	2,220.94	2,220.94	Nil	2,912.03	2,912.03
Total	Nil	4,685.23	4,685.23	Nil	4,715.25	4,715.25

Note No. 8 Short-term borrowings

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Loans Repayable on Demands - From banks		
Federal Bank C.C. secured	68,410.64	68,321.35
	68,410.64	68,321.35
Loans and Advances from related parties		
Loans directors Unsecured	25,343.57	24,426.30
	25,343.57	24,426.30
	Nil	Nil
Total	93,754.21	92,747.65

Note No. 9 Trade payables

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others		
	1,32,706.51	1,05,575.16
Total	1,32,706.51	1,05,575.16

Note No. 10 Other current liabilities

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
TDS/TCS Payable	869.90	350.89
Director Salary Payable	214.26	214.26
Rent Payable	1,039.76	789.40
Bajaj Deposit	6,657.76	491.29
Branch Management Fee Payable	2,326.58	993.29
Income Tax Payable	12.97	Nil
Gst payable	51.83	19.35
	11,173.06	2,858.48
Total	11,173.06	2,858.48



Note No. 11 Property, Plant and Equipment and Intangible assets as at 31st March 2022

Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
		Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion/ adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2021
A Tangible assets											
Own Assets											
Furniture & Fixtures	10.00	12,044.78	5,363.07	Nil	Nil	17,407.85	2,735.80	1,433.25	Nil	4,169.05	13,238.80
Generator	10.00	662.59	570.73	Nil	Nil	1,233.32	307.67	118.59	Nil	426.26	807.06
LED TV	10.00	135.00	Nil	Nil	Nil	135.00	76.82	13.50	Nil	90.32	44.68
Computer	3.00	2,813.39	869.21	Nil	Nil	3,682.60	2,208.21	411.41	Nil	2,619.62	1,062.98
Money counting machine	5.00	118.35	41.00	Nil	Nil	159.35	52.89	19.49	Nil	72.38	86.97
Air conditioner	5.00	2,588.88	942.25	Nil	Nil	3,531.13	1,998.82	335.31	Nil	2,334.12	1,197.00
Security Equipments	5.00	1,408.83	243.37	Nil	Nil	1,652.20	1,056.30	154.03	Nil	1,210.33	441.87
Water Cooler	5.00	42.78	Nil	Nil	Nil	42.78	35.86	2.82	Nil	38.68	4.10
Inverter	5.00	26.25	Nil	Nil	Nil	26.25	21.47	4.78	Nil	26.25	Nil
Music system	5.00	8.20	Nil	Nil	Nil	8.20	6.43	1.64	Nil	8.07	0.13
Office Instrument	5.00	207.60	13.56	Nil	Nil	221.16	119.21	41.54	Nil	160.76	60.41
Water machine	5.00	236.02	Nil	Nil	Nil	236.02	62.90	44.84	Nil	107.75	128.27
Solar	5.00	Nil	40.50	Nil	Nil	40.50	Nil	5.31	Nil	5.31	35.19
Vehicles	10.00	176.83	522.20	Nil	Nil	699.03	73.13	51.60	Nil	124.73	574.30
Building Construction	60.00	1,608.77	Nil	Nil	Nil	1,608.77	108.49	26.81	Nil	135.30	1,473.47
Total (A)		22,078.27	8,605.89	Nil	Nil	30,684.16	8,864.00	2,664.93	Nil	11,528.93	19,155.23
P.Y Total		16,801.60	5,276.67	Nil	Nil	22,078.27	6,902.25	1,961.74	Nil	8,864.00	13,214.27
B Intangible assets											
Apex Software	3.00	733.30	817.43	Nil	Nil	1,550.72	430.13	302.78	Nil	732.92	817.81
Sap Software	3.00	1,550.36	Nil	Nil	Nil	1,550.36	1,535.66	Nil	Nil	1,535.66	14.70
Software Skyptech	3.00	265.00	Nil	Nil	Nil	265.00	262.50	Nil	Nil	262.50	2.50
SOFTWARE	3.00	361.98	Nil	Nil	Nil	361.98	136.42	104.91	Nil	241.33	120.65
VDM SOFTWARE	3.00	25.00	Nil	Nil	Nil	25.00	18.35	5.40	Nil	23.75	1.25
Trade mark	5.00	12.75	57.00	Nil	Nil	69.75	3.94	3.58	Nil	7.52	62.24
Total (B)		2,948.39	874.43	Nil	Nil	3,822.82	2,387.00	416.67	Nil	2,803.67	1,019.15
P.Y Total		2,390.66	557.73	Nil	Nil	2,948.39	2,144.67	242.33	Nil	2,387.00	561.39
Current Year Total (A + B)		25,026.66	9,480.32	Nil	Nil	34,506.97	11,251.00	3,081.60	Nil	14,332.60	20,174.37
Previous Year Total		19,192.26	5,834.39	Nil	Nil	25,026.66	9,046.92	2,204.08	Nil	11,251.00	13,775.66
											10,145.34



Note No. 12 Loans and advances

₹ in thousand

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
VAT Receivable	Nil	21,311.09	21,311.09	Nil
Advance Income Tax Paid	Nil	950.00	Nil	1,550.00
Purchase Allowance Receivable	Nil	17,681.58	Nil	14,951.31
Prepaid Expense	Nil	539.11	Nil	112.02
Jio Deposit	Nil	159.00	Nil	577.50
Receivable from Credit Card Company	Nil	3,407.97	Nil	3,644.75
Salary Advance Payment	Nil	613.50	Nil	499.00
Stock Compensation Receivable	Nil	832.98	Nil	866.05
	Nil	45,495.23	21,311.09	22,200.63
TDS RECEIVABLE	Nil	639.12	Nil	1,030.80
GST	Nil	35,725.97	Nil	25,479.54
	Nil	81,860.32	21,311.09	48,710.97
Total	Nil	81,860.32	21,311.09	48,710.97

Note No. 13 Other non-current assets

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Security Deposit	2,639.50	2,030.50
Total	2,639.50	2,030.50

Note No. 14 Current investments

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Other current investments (Unquoted)		
In Others		
FD WITH BANKS (Lower of cost and Market value)	3,178.40	Nil
Gross Investment	3,178.40	Nil
Net Investment	3,178.40	Nil
Aggregate amount of unquoted investments	3,178.40	Nil

Note No. 15 Inventories

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	2,37,353.41	1,71,918.26
Total	2,37,353.41	1,71,918.26

Note No. 16 Trade receivables

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good	Nil	Nil
Unsecured, Considered Good	7,840.33	6,447.60
Doubtful	Nil	Nil
Total	7,840.33	6,447.60

(Current Year)

₹ in thousand

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	5,925.63	657.04	839.22	156.71	261.73	7,840.33
(ii) Undisputed Trade Receivables (considered doubtful)	Nil	Nil	Nil	Nil	Nil	Nil
(iii) Disputed Trade Receivables considered good	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Trade Receivables considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil



Note No. 17 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
Dena Bank A/c	Nil	441.76
Federal Bank Ltd. A/c	Nil	5,493.38
HDFC Bank Ltd.	3,261.33	285.36
PAYTM WALLETE	1.08	Nil
Kotak Bank	156.82	Nil
Total	3,419.23	6,220.51
Cash in hand		
Cash in hand	2,943.57	4,644.69
Total	2,943.57	4,644.69
Other		
PAYTM MALL	Nil	1.78
Total	Nil	1.78
Total	6,362.80	10,866.97

Note No. 18 Revenue from operations

₹ in thousand

Particulars	31st March 2022	31st March 2021
Sale of products	20,35,603.56	17,21,983.37
Sale of services		
Download Income	Nil	3.81
	Nil	3.81
Other operating revenues		
Other Incentive	1,746.98	2,048.46
Sales Promotion Service Income	2,698.54	2,525.93
Other Operating Revenues	1,445.32	115.61
	5,890.84	4,690.00
Net revenue from operations	20,41,494.40	17,26,677.18

Note No. 19 Other income

₹ in thousand

Particulars	31st March 2022	31st March 2021
Interest Income	87.11	42.42
Other non-operating income		
Discount Income	79,610.52	60,147.78
GST on Subvention Charges	1,107.42	676.14
	80,717.94	60,823.92
Total	80,805.05	60,866.34

Note No. 20 Changes in inventories

₹ in thousand

Particulars	31st March 2022	31st March 2021
Inventory at the end of the year		
Finished Goods	2,37,353.41	1,71,918.26
	2,37,353.41	1,71,918.26
Inventory at the beginning of the year		
Finished Goods	1,71,918.26	97,987.98
	1,71,918.26	97,987.98
(Increase)/decrease in inventories		
Finished Goods	(65,435.15)	(73,930.28)
	(65,435.15)	(73,930.28)



Note No. 21 Employee benefit expenses

₹ in thousand

Particulars	31st March 2022	31st March 2021
Salaries and Wages		
Salary and wages	27,438.24	17,636.63
Director Remuneration	2,880.00	2,880.00
	30,318.24	20,516.63
Contribution to provident and other fund		
Contribution to approved superannuation fund	633.94	551.84
ESIC Contribution	396.30	403.89
	1,030.24	955.73
Staff welfare Expenses		
Staff welfer Exp	887.02	876.67
	887.02	876.67
Total	32,235.50	22,349.03

Note No. 22 Finance costs

₹ in thousand

Particulars	31st March 2022	31st March 2021
Interest		
Interest on short-term loans from banks	6,736.97	3,875.82
Interest on short-term loans from others	2,963.91	2,409.68
	9,700.88	6,285.50
Other Borrowing costs		
Bank CC Processing CHarges	457.86	477.10
Bank charges	178.16	354.79
Bank stock insurance	289.19	167.30
Bank Gurantee Charges	391.78	Nil
	1,316.99	999.19
Total	11,017.87	7,284.69

Note No. 23 Depreciation and amortization expenses

₹ in thousand

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	2,664.93	1,961.74
Amortisation on intangible assets	416.67	242.33
Total	3,081.60	2,204.08

Note No. 24 Other expenses

₹ in thousand

Particulars	31st March 2022	31st March 2021
Accounting Fees Exp	1,725.00	2,037.25
Advertising expenses	5,873.22	5,713.96
Card Swiep Exp	4,506.78	2,340.62
Computer Exp.	310.65	249.70
Customer Gift Exp.	2,828.06	1,781.63
Donations	689.06	180.65
Electricity expenses	2,957.04	2,338.36
Festival celebration expenses	1,021.99	625.91
Freight	401.20	544.47
Legal consultancy and Professional Fee	1,626.56	1,454.05
Miscellenous Exp.	8.71	4.46
Office Exp.	2,341.15	1,604.65
PF and PT Interest Expense	7.88	5.04
Plastic Bag Purchase Exp.	Nil	868.74
Promoter Incentive Exp	5,779.89	2,749.29
Printing And Stationery Expense	1,881.38	819.42
Professional tax	4.80	2.40
Reparing And Maintenances Exp.	149.29	162.66
SAles Promotion Exp.	530.85	196.34



UMIYA MOBILE PRIVATE LIMITED

(F.Y. 2021-2022)

--, Opp.Lathiya Motor Garage, Nr. Rajeshri Auto, GONDAL ROAD,
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Security expenses	1,477.44	1,513.85
SHOP RENT EXPENSE	15,372.07	10,100.55
Softwere Maintance exp.	55.86	71.67
Telephone Exp.	Nil	23.52
Vehical Petrol Exp.	860.09	439.11
Vehical Repair And Maintenance	153.92	36.89
Post and courier	624.19	160.06
Kasar	2.51	4.23
GST Reversal	32.35	80.15
Finance/Payment Company Processing Fee	460.85	428.55
Municipal Taxes	64.69	69.14
Branch Management Fee	11,474.95	4,625.27
Bad debts (Amount is less than 1 lakh)	60.70	Nil
Total	63,283.11	41,232.59

Note No. 25 Current tax

₹ in thousand

Particulars	31st March 2022	31st March 2021
Current tax pertaining to current year	1,456.60	2,814.51
Total	1,456.60	2,814.51

Note No. 26 Excess/short provision relating earlier year tax

₹ in thousand

Particulars	31st March 2022	31st March 2021
Excess Tax paid of Previous year	63.86	50.48
Total	63.86	50.48

Note No. 27 Earning Per Share

₹ in thousand

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
Basic				
Profit after tax (A)	3,641.16	8,058.70	3,641.16	8,058.70
Weighted average number of shares outstanding (B)	5,50,000	5,50,000	5,50,000	5,50,000
Basic EPS (A / B)	6.62	14.65	6.62	14.65
Diluted				
Profit after tax (A)	3,641.16	8,058.70	3,641.16	8,058.70
Weighted average number of shares outstanding (B)	5,50,000	5,50,000	5,50,000	5,50,000
Diluted EPS (A / B)	6.62	14.65	6.62	14.65
Face value per share	10.00	10.00	10.00	10.00



Note number: Additional Regulatory Information**(1) Ratios:**

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.39	1.16	19.83	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	2.67	2.01	32.84	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.07	0.16	-56.25	
(e) Inventory turnover ratio	Turnover	Average Inventory	9.98	12.79	-21.97	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	285.77	291.15	-1.85	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	17.40	23.51	-25.99	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	21.65	53.88	-59.82	
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.00	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.08	0.11	-27.27	
(k) Return on investment					0.00	

