
ANNUAL REPORT

OF

UMIYA MOBILE PRIVATE LIMITED

FOR

FINANCIAL YEAR 2023-2024

UMIYA MOBILE PRIVATE LIMITED

CIN - U32202GJ2012PTC073173

NOTICE

Notice is hereby given that the **Twelfth Annual General Meeting** of the Members of **UMIYA MOBILE PRIVATE LIMITED** will be held on Monday, September 30, 2024, at 04:00 P.M. at its registered office of the company, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet as at March 31, 2024, Statement of Profit and Loss for the financial year ended as on that date together with the Reports of the Auditors and the Directors thereon.

By Order of the Board of Directors



A handwritten signature in black ink, appearing to read "Kishorbhai Jadwani".

Kishorbhai Jadwani
Chairman

REGISTERED OFFICE:

PLOT NO. 3, WARD NO. 7, C.S. NO. 5805,
VHORA AGHAT, NR PDM COM. COLLAGE,
OPP. LATHIYA MOTORS, GONDAL ROAD,
RAJKOT - 360004, GUJARAT
Email: cs@umiyamobile.in
Phone: + 91 76002 84884

Place: Rajkot

Date: September 05, 2024

NOTES:

- A. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE VALID MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- B. The Members are requested to notify any change in their address to the Company.
- C. Members desiring any information as regards the Accounts are requested to write to the Company at least 10 days before the date of the meeting to enable the management to keep the information ready.

REGISTERED OFFICE

PLOT NO.3, WARD NO.7, C.S. NO.5805, VHORA AGHAT NR PDMCOM.COLLAGE, OPP.LATHIYA MOTORS,
GONDAL ROAD, RAJKOT - 360 004, GUJARAT
Tel. No.: +917600284884, Email: umiyacellularpoin@gmail.com, Website: www.umiyamobile.com

UMIYA MOBILE PRIVATE LIMITED

CIN - U32202GJ2012PTC073173

DIRECTOR'S REPORT

Dear Members,

The Board of Directors (" Board") of UMIYA MOBILE PRIVATE LIMITED ("Company") with immense pleasure present their Twelfth Annual Report on the business and operations of your Company for the financial year 2023-24. This Report is being presented along with the audited financial statements for the year.

FINANCIAL PERFORMANCE:

(Amt Rs. in Thousand)

Financial Particulars	For the year ended March 31	
	2024	2023
Revenue from operations	4,240,812.74	3,118,975.50
Other Income	275,029.71	223,267.13
Total revenues	4,515,842.44	3,342,242.63
Cost of Material Consumed	0	0
Purchase of Stock In Trade	4,373,430.47	3,244,411.34
Change in Inventories	(106,625.65)	(73,720.44)
Employee Benefit expense	36,097.20	36,218.27
Finance Costs	21,488.22	14,347.44
Depreciation and amortization expense	5,969.48	4,256.91
Other expenses	153,428.41	107,737.86
Total Expenses	4,483,788.12	3,333,251.38
Profit before tax	32,054.32	8,991.25
Current Tax	8,126.09	2,209.90
Deferred tax	(48.87)	0
Profit/Loss for the year	23,911.27	6,714.88

PERFORMANCE REVIEW:

During the year, your company has achieved revenue from operation of Rs.4240812.74 thousand as compared to previous year revenue from operation of Rs.3118975.50 thousand. Profit after tax was Rs. 23911.27 thousand during the year under review as compared to profit after tax of Rs.6714.88 thousand of previous year.

DIVIDEND

The Company has decided to sustain the growth in line with the long-term growth objectives of the company by retaining the profits and utilizing the same for opportunities in hand, therefore the company does not recommend any dividend.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

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HUMAN RESOURCES DEVELOPMENT

Your Company continues to take new initiatives to further align its HR policies to meet the growing needs of its business. People development continues to be a key focus area of the Company. The industrial relations in all the units of the Company remained cordial and peaceful throughout the year.

DIRECTORS' RESPONSIBILITY STATEMENT

The directors report that

1. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss account of the company for that period.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the annual accounts on a going concern basis.
5. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
6. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SHARE CAPITAL

During the year under review, there was no change in Authorised, Issued, Subscribed and Paid-Up Capital of the Company.

The Authorized share capital of the company is Rs.6,500,000/- (Rupees Sixty Five Lakh Only) divided into 6,50,000 Equity Shares of Rs.10/- each.

The Issued, Subscribed and Paid-Up Capital of the Company is Rs.5,500,000/- (Rupees Fifty Five Lakh Only) divided into 5,50,000 Equity Shares of Rs.10/- each.

FIXED DEPOSITS

The Company has not accepted any Fixed Deposits from the public and it is therefore not required to comply with the requirement under Non-Banking Non-Financial Companies (Reserve Bank) Directions, 1996 and Companies (Acceptance of Deposits) Rules, 1975.

FINANCE

During the period up to this report, company has been utilizing cash credit/term loan facilities from the Bank and the Company has been regular in payment of interest as well as instalments as per schedule to Banks.

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DIRECTORS

During the year under review, the board of directors of the company duly constituted and there was no change in the composition of Board of Directors.

MEETINGS OF THE BOARD OF DIRECTORS

During the current financial year, the Board of Directors of the Company duly met 07 (Seven) times on April 01, 2023, April 02, 2023, April 25, 2023, July 07, 2023, August 21, 2023, November 17, 2023, February 21, 2024. Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

AUDITOR

Your company has appointed M/s S A D P & CO., Chartered Accountants, as statutory auditor of the Company to hold office till the conclusion of the Fourteenth Annual General Meeting. As per provisions of Section 139 of the Act, he has confirmed that he is not disqualified from continuing as Auditor of the company.

AUDIT OBSERVATIONS

Auditor's observations are suitably explained in notes to the accounts and are self-explanatory.

INTERNAL AUDITORS

M/s D A KAMANI & ASSOCIATES, Chartered Accountants, appointed as an Internal Auditor of the Company for the Financial Year 2023-24 at remuneration as may be mutually agreed between the Internal Auditor and Board of Directors.

MAINTENANCE OF COST RECORD

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

SECRETARIAL AUDIT REPORT

The provisions of Section 204 of the Companies Act, 2013 and the rules made there under are not applicable to the Company since the Company is not covered under the said provisions presently.

SECRETARIAL STANDARDS OF ICSI

Pursuant to provisions of section 118 of the Companies Act, 2013, the Company has complied with the applicable provisions of the Secretarial Standards issued by The Institute of Company Secretaries of India and notified by Ministry of Corporate Affairs, wherever applicable.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company, Being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and Its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

PARTICULARS OF EMPLOYEE

None of the Employee has Received Remuneration Exceeding the Limit as Stated in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

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PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans, guarantees and investments have been disclosed in the financial statements.

DECLARATION OF INDEPENDENT DIRECTORS

Since Your Company is Private Company, the provisions of Section 149 for appointment of Independent Directors do not apply to the company.

RISK MANAGEMENT POLICY

The Company has adopted proper Risk Management Policy which in the opinion of the Board is adequate and working effectively.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate Internal financial controls with reference to financial statements. During the year the Company has not come across any fraud or financial irregularity or any material risk event which may threaten the existence of the Company.

INFORMATION UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a Policy against Sexual Harassment at workplace in line with the requirement of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Complaints Committee has been set-up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary and trainees) are covered under this policy. No complaints were received by the Committee during the year.

CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

RELATED PARTY TRANSACTIONS

A detailed report on contracts and arrangements made during the year, being arm's length transactions have been reported and annexed hereto in this report.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The particulars as required under the provisions of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Information as per Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 relating to foreign exchange earnings and outgo are given as under:

(Amt. In Lakh)

Particulars	2023-24	2022-23
Foreign Exchange earned during the year	00	00
Foreign Exchange outgo during the year	00	00

SUBSIDIARIES OF THE COMPANY

During the year under review, the Company does not have any Subsidiaries.

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ASSOCIATES AND JOINT VENTURE COMPANY

During the year under review, the company does not have any associate or joint venture.

EXTRACTS OF ANNUAL RETURN AND OTHER DISCLOSURES UNDER COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014

As provided under Section 92(3) of the Act, the extract of annual return is available on Company's website i.e. www.umiyamobile.com for the kind perusal and information, which forms part of this report.

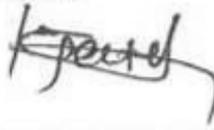
ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By Order of the Board of Directors
For, UMIYA MOBILE PRIVATE LIMITED



GIRISHKUMAR JADVANI
DIRECTOR
DIN: 06452836



KISHORBHAI JADWANI
DIRECTOR
DIN: 06460690



Date: August 20, 2024
Place: Rajkot

REGISTERED OFFICE

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FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Sr. No.	Name of Related Party and Nature of Relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
.... Nil								

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Name of Related Party and Nature of Relationship	Nature of contracts/arrangements / transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Premjibhai M. Jadwani - Father of Director	Rent	Fixed	- Rs.1,560,000/-	Company has made transaction on arm's length basis	01.04.2023	--
2	Kishorbhai P. Jadwani - Director	Rent	Fixed	- Rs. 390,000/-	Company has made transaction on arm's length basis	01.04.2023	--
3	Vjeshbhai P. Jadwani- Director	Rent	Fixed	- Rs. 873,000/-	Company has made transaction on arm's length basis	01.04.2023	--

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4	Girishbhai P. Jadwani - Director	Rent	Fixed	- Rs. 1,170,000/-	Company has made transaction on arm's length basis	01.04.2023	--
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**By Order of the Board of Directors
For, UMIYA MOBILE PRIVATE LIMITED**



**GIRISHKUMAR JADVANI
DIRECTOR
DIN: 06452836**



**KISHORBHAI JADVANI
DIRECTOR
DIN: 06460690**



**Date: August 20, 2024
Place: Rajkot**

REGISTERED OFFICE

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Independent Auditor's Report

To the Members of **UMIYA MOBILE PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **UMIYA MOBILE PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

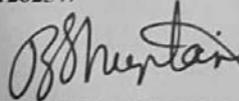


- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required. (applicable in case of Private Company)
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For S A D P AND CO
Chartered Accountants
FRN: 0112625W

Sd/- 
PARAG GUNVANTRAI BHUPTANI
(PARTNER)
Membership No. 122330

Place:-Rajkot
Date: 20/08/2024
UDIN:
24122330BKBLJA4941



The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company has maintained proper records showing full particulars of intangible assets;
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.



- (vi) As per information & explanation given by the management, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and such accounts and records have been so made and maintained;
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(e) is not applicable.
- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.



- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, the company has an internal audit system commensurate with the size and nature of its business;
- We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



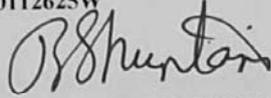
(xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place:-Rajkot
Date: 20/08/2024



For S A D P AND CO
Chartered Accountants
FRN: 0112625W

Sd/- 
PARAG GUNVANTRAI BHUPTANI
(PARTNER)
Membership No. 122330

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of UMIYA MOBILE PRIVATE LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being



- made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

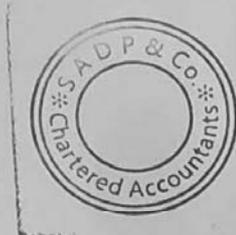
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

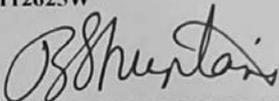
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-Rajkot
Date: 20/08/2024



For S A D P AND CO
Chartered Accountants
FRN: 0112625W

Sd/- 
PARAG GUNVANTRAI BHUPTANI
(PARTNER)
Membership No. 122330

UMIYA MOBILE PRIVATE LIMITED

--, Opp.Lathiya Motor Garage, Nr. Rajeshri Auto, GONDAL ROAD,
RAJKOT-360001
CIN : U32202GJ2012PTC073173

(F.Y. 2023-2024)

Balance Sheet as at 31st March 2024

₹ in thousand

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	5,500.00	5,500.00
Reserves and surplus	3	82,615.60	58,704.33
Money received against share warrants		Nil	Nil
		88,115.60	64,204.33
Share application money pending allotment		Nil	Nil
Non-current liabilities			
Long-term borrowings	4	13,680.33	17,104.10
Deferred tax liabilities (Net)	5	Nil	Nil
Other long term liabilities	6	1,60,431.00	96,268.50
Long-term provisions	7	Nil	Nil
		1,74,111.33	1,13,372.60
Current liabilities			
Short-term borrowings	8	1,61,030.57	1,25,433.44
Trade payables	9		
(A) Micro enterprises and small enterprises		Nil	Nil
(B) Others		2,10,857.34	1,98,850.00
Other current liabilities	10	14,833.99	16,632.05
Short-term provisions	7	12,506.79	5,054.93
		3,99,228.69	3,45,970.42
TOTAL		6,61,455.62	5,23,547.35
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	11	31,311.35	27,416.58
Intangible assets		2,797.52	2,426.61
Capital work-in-Progress		Nil	Nil
Intangible assets under development		Nil	Nil
Non-current investments			
Deferred tax assets (net)	5	144.73	95.86
Long-term loans and advances	12	Nil	Nil
Other non-current assets	13	3,651.66	3,026.66
		37,905.26	32,965.71
Current assets			
Current investments	14	4,966.47	4,730.83
Inventories	15	4,17,699.50	3,11,073.85
Trade receivables	16	19,598.91	46,874.61
Cash and cash equivalents	17	18,332.72	18,856.87
Short-term loans and advances	12	1,62,952.77	1,09,045.48
Other current assets		Nil	Nil
		6,23,550.36	4,90,581.64
TOTAL		6,61,455.62	5,23,547.35

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S A D P AND CO
Chartered Accountants
(FRN: 0112625W)

PARAG GUNVANTRAI BHUPTANI
PARTNER
Membership No.: 122330
UDIN : 24122330BKBLJA4941
Place: Rajkot
Date: 20/08/2024



KISHORBHAI PREMJBHAI
JADWANI
Director
DIN: 0006460690

For and on behalf of the Board of Directors

GIRISH PREMJBHAI JADVANI
Director
DIN: 0006452836

UMIYA MOBILE PRIVATE LIMITED

-, Opp.Lathiya Motor Garage, Nr. Rajeshri Auto, GONDAL ROAD,
RAJKOT-360001
CIN : U32202GJ2012PTC073173

(F.Y. 2023-2024)

Statement of Profit and loss for the year ended 31st March 2024

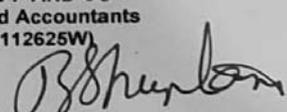
₹ in thousand

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	18	42,40,812.74	31,18,975.50
Less: Excise duty	19	Nil	Nil
Net Sales		42,40,812.74	31,18,975.50
Other income	20	2,75,029.71	2,23,267.13
Total Income		45,15,842.44	33,42,242.63
Expenses			
Cost of material Consumed		Nil	Nil
Purchase of stock-in-trade		43,73,430.47	32,44,411.34
Changes in inventories	21	(1,06,625.65)	(73,720.44)
Employee benefit expenses	22	36,097.20	36,218.27
Finance costs	23	21,488.22	14,347.44
Depreciation and amortization expenses	24	5,969.48	4,256.91
Other expenses	25	1,53,428.41	1,07,737.86
Total expenses		44,83,788.12	33,33,251.38
Profit before exceptional, extraordinary and prior period items and tax		32,054.32	8,991.25
Exceptional items		Nil	Nil
Profit before extraordinary and prior period items and tax		32,054.32	8,991.25
Extraordinary items		Nil	Nil
Prior period item		Nil	Nil
Profit before tax		32,054.32	8,991.25
Tax expenses			
Current tax	26	8,126.09	2,209.90
Deferred tax		(48.87)	Nil
Excess/short provision relating earlier year tax	27	65.83	66.47
Profit(Loss) for the period		23,911.27	6,714.88
Earning per share-in ₹			
Basic	28		
Before extraordinary Items		43.48	12.21
After extraordinary Adjustment		43.48	12.21
Diluted			
Before extraordinary Items		Nil	Nil
After extraordinary Adjustment		Nil	Nil

The accompanying notes are an integral part of the financial statements.

As per our report of even date

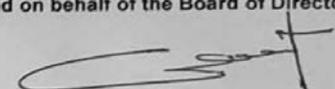
For S A D P AND CO
Chartered Accountants
(FRN: 0112625W)


PARAG GUNVANTRAI BHUPTANI
PARTNER
Membership No.: 122330
UDIN : 24122330BKBLJA4941
Place: Rajkot
Date: 20/08/2024



For and on behalf of the Board of Directors


KISHOREBHAI PREMJBHAI
JADWANI
Director
DIN: 0006460690


GIRISH PREMJBHAI JADVANI
Director
DIN: 0006452836

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

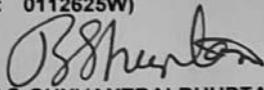
₹ in thousand

PARTICULARS		31st March 2024	31st March 2023
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	32,054.32	8,991.25
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	5,969.48	4,256.91
	Finance Cost	21,488.22	14,347.44
	Interest received	(686.88)	(6,969.50)
	Operating profits before Working Capital Changes	58,825.14	20,626.10
	Adjusted For:		
	(Increase) / Decrease in trade receivables	27,275.70	(39,034.28)
	Increase / (Decrease) in trade payables	12,007.34	66,143.50
	(Increase) / Decrease in inventories	(1,06,625.65)	(73,720.44)
	Increase / (Decrease) in other current liabilities	(150.84)	5,193.68
	(Increase) / Decrease in Short Term Loans & Advances	(53,907.29)	(27,185.16)
	Cash generated from Operations	(62,575.60)	(47,976.61)
	Income Tax (Paid) / Refund	(2,387.28)	(1,574.89)
	Net Cash flow from Operating Activities(A)	(64,962.88)	(49,551.49)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(9,066.47)	(11,835.41)
	Proceeds from sales of tangible assets	352.03	28.24
	Current Investments / (Purchased) sold	(235.63)	(1,552.43)
	Interest Received	686.88	6,969.50
	Proceeds from sales of intangible assets	1,290.78	Nil
	Purchase of intangible assets	(2,811.50)	(2,118.55)
	Other Inflow / (Outflows) of cash	63,537.50	53,881.35
	Net Cash used in Investing Activities(B)	53,753.58	45,372.69
C.	Cash Flow From Financing Activities		
	Finance Cost	(21,488.22)	(14,347.44)
	Increase in / (Repayment) of Short term Borrowings	35,597.14	31,679.23
	Increase in / (Repayment) of Long term borrowings	(3,423.77)	(658.90)
	Net Cash used in Financing Activities(C)	10,685.15	16,672.89
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(524.16)	12,494.08
E.	Cash & Cash Equivalents at Beginning of period	18,856.88	6,362.80
F.	Cash & Cash Equivalents at End of period	18,332.73	18,856.88
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(524.16)	12,494.08
H.	Difference (F-(D+E))	Nil	Nil

The accompanying notes are an integral part of the financial statements.

As per our report of even date

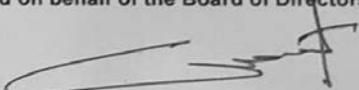
For S A D P AND CO
 Chartered Accountants
 (FRN: 0112625W)


 PARAG GUNVANTRAI BHUPTANI
 PARTNER
 Membership No.: 122330
 UDIN : 24122330BKBLJA4941
 Place: Rajkot
 Date: 20/08/2024




 KISHORBHAI PREMJBHAI
 JADWANI
 Director
 DIN: 0006460690

For and on behalf of the Board of Directors


 GIRISH PREMJBHAI JADWANI
 Director
 DIN: 0006452836

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

UMIYA MOBILE PRIVATE LIMITED

-, Opp.Lathiya Motor Garage, Nr. Rajeshri Auto, GONDAL ROAD,
RAJKOT-360001
CIN : U32202GJ2012PTC073173

(F.Y. 2023-2024)

Notes to Financial statements for the year ended 31st March 2024

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Accounting Policies**1. Basis of Accounting**

The financial statements are prepared in accordance with generally accepted accounting principles in India, under the historical cost convention on an accrual basis. The preparation of financial statements requires estimates and assumptions to be made that affects the reported amount of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reported year. All the assets and liabilities have been classified as current or non current as per company's normal operation cycle of twelve months and other criteria set out in Schedule III of the Companies Act, 2013.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounting for on accrual basis except discounts claims relates and retirement benefits in respect of leave encashment which cannot be determined with certainty during the year. Government Benefits on account of export sales is estimated and accounted for in the year of export and when there is no significant uncertainty regarding the ultimate collections of export proceeds as applicable.

3. Inventories :-

Inventories are stated at the lower of cost and net realizable value, less any provision for obsolescence.

4. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

5. Depreciation & Amortisation :-**Tangible Assets**

Depreciation on Tangible Assets are provided over the useful lives of the assets as prescribed by Schedule II of the Companies Act, 2013. Depreciation on assets sold or discarded during the year is being provided on pro-rata basis up to the date on which such assets are sold or discarded.

6. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised in future.

7. Cash Flow Statement :-

Cash flows are reported using indirect method as set out in Accounting Standard (AS)-3 "Cash Flow Statement". The cash flows from operating, investing and financing activities of the company are segregated based on the available information. Cash comprises cash at bank and in hand.

8. Loan/sundry debtors/sundry creditors :-

Balance of Loans/Sundry Debtors/Sundry Creditors are subject to confirmation of parties.

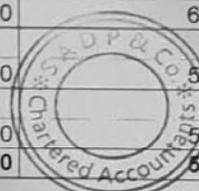
9. Bank Balance :-

Bank balances are subject to reconciliation.

Note No. 2 Share Capital

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
650000 (31/03/2023:650000) Equity shares of Rs. 10.00/- par value	6,500.00	6,500.00
Issued :		
550000 (31/03/2023:550000) Equity shares of Rs. 10.00/- par value	5,500.00	5,500.00
Subscribed and paid-up :		
550000 (31/03/2023:550000) Equity shares of Rs. 10.00/- par value	5,500.00	5,500.00
Total	5,500.00	5,500.00



P

UMIYA MOBILE PRIVATE LIMITED

Opp.Lathiya Motor Garage, Nr. Rajeshri Auto, GONDAL ROAD,
RAJKOT-360001
CIN : U32202GJ2012PTC073173

(F.Y. 2023-2024)

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period				
Issued during the Period	5,50,000	5,500.00	5,50,000	5,500.00
Redeemed or bought back during the period	Nil	Nil	Nil	Nil
Outstanding at end of the period	5,50,000	5,500.00	5,50,000	5,500.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	Girishbhai P Jadwani	1,59,600	29.02	1,59,600	29.02
Equity	Kishorbhai P Jadwani	1,99,000	36.18	1,99,000	36.18
Equity	Vijeshbhai P Jadwani	1,91,400	34.80	1,91,400	34.80
	Total :	5,50,000	100.00	5,50,000	100.00

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
GIRISH PREM JIBHAI JADVANI	Equity [NV: 10.00]	159600	29.02	159600	29.02	0	159600	29.02	159600	29.02	0.00
KISHORBHAI PREM JIBHAI JADVANI	Equity [NV: 10.00]	199000	36.18	199000	36.18	0	199000	36.18	199000	36.18	0.00
VIJESHBHAI PREM JIBHAI JADVANI	Equity [NV: 10.00]	191400	34.80	191400	34.80	0	191400	34.80	191400	34.80	0.00
Total		550000		550000			550000		550000		

Note No. 3 Reserves and surplus

Particulars	As at 31st March 2024		As at 31st March 2023	
Surplus				
Opening Balance		58,704.33		51,989.45
Add: Profit for the year		23,911.27		6,714.88
Less : Deletion during the year		Nil		Nil
Closing Balance		82,615.60		58,704.33
Balance carried to balance sheet		82,615.60		58,704.33



Note No. 4 Long-term borrowings

₹ in thousand

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks						
GECL LOAN	13,680.33	Nil	13,680.33	17,104.10	Nil	17,104.10
	13,680.33	Nil	13,680.33	17,104.10	Nil	17,104.10
The Above Amount Includes						
Secured Borrowings	13,680.33	Nil	13,680.33	17,104.10	Nil	17,104.10
Net Amount	13,680.33	0	13,680.33	17,104.10	0	17,104.10

Note No. 5 Deferred Tax

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred tax liability		
Deferred Tax Liability	Nil	Nil
Gross deferred tax liability	Nil	Nil
Deferred tax assets		
Deferred Tax Asset	144.73	95.86
Gross deferred tax asset	144.73	95.86
Net deferred tax assets	144.73	95.86
Net deferred tax liability	Nil	Nil

Note No. 6 Other long term liabilities

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Others		
Deposit for Branch Management	1,60,431.00	96,268.50
	1,60,431.00	96,268.50
Total	1,60,431.00	96,268.50

Note No. 7 Provisions

₹ in thousand

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Salary Expense Provision	Nil	2,882.38	2,882.38	Nil	2,244.81	2,244.81
ESIC	Nil	32.60	32.60	Nil	36.20	36.20
P.F.	Nil	86.37	86.37	Nil	91.73	91.73
P.T.	Nil	22.00	22.00	Nil	20.60	20.60
	Nil	3,023.35	3,023.35	Nil	2,393.33	2,393.33
Other provisions						
Current tax provision	Nil	8,126.09	8,126.09	Nil	2,209.90	2,209.90
Electric Exp.	Nil	270.01	270.01	Nil	211.36	211.36
Promotor Incentive Payable	Nil	1,087.33	1,087.33	Nil	240.33	240.33
	Nil	9,483.44	9,483.44	Nil	2,661.59	2,661.59
Total	Nil	12,506.79	12,506.79	Nil	5,054.93	5,054.93



Note No. 8 Short-term borrowings

Particulars	₹ in thousand	
	As at 31st March 2024	As at 31st March 2023
Loans Repayable on Demands - From banks		
Federal Bank C.C.		
AXIS BANK INGRAM (923030011079816)	1,05,132.55	1,03,810.15
AXIS BANK REDINGTON (923030011079832)	7,439.45	Nil
KOTAK BANK A/c.(2146155484)	28,163.28	Nil
	4,098.61	Nil
	1,44,833.88	1,03,810.15
Loans and Advances from related parties		
Loans directors Unsecured		
	16,196.69	21,623.29
	16,196.69	21,623.29
	Nil	Nil
Total	1,61,030.57	1,25,433.44

Note No. 9 Trade payables

Particulars	₹ in thousand	
	As at 31st March 2024	As at 31st March 2023
(B) Others	2,10,857.34	1,98,850.00
Total	2,10,857.34	1,98,850.00

Trade Payables Ageing Schedule

Particular	₹ in thousand									
	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	210857.34				210857.34	198850.00				198850.00
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. 10 Other current liabilities

Particulars	₹ in thousand	
	As at 31st March 2024	As at 31st March 2023
Others payables		
TDS/TCS Payable	2,104.82	1,659.48
Director Salary Payable	214.26	214.26
Rent Payable	1,175.19	1,149.85
Bajaj Deposit	2,446.66	6,273.43
Branch Management Fee Payable	1,499.00	3,607.68
Branch Commission Payable	6,641.81	3,615.81
Interest Payable	99.43	Nil
IDFC DEPOSIT	317.08	Nil
Gst payable	335.74	111.55
	14,833.99	16,632.05
Total	14,833.99	16,632.05



Note No. 11 Property, Plant and Equipment and Intangible assets as at 31st March 2024

Assets	Useful Life (in Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
		Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2023
A Tangible assets											
Own Assets											
Furniture & Fixtures	10.00	26,980.55	7,168.87	Nil	Nil	34,149.42	6,238.04	3,034.68	Nil	9,272.72	20,742.51
Generator	10.00	1,233.32	Nil	Nil	Nil	1,233.32	546.04	120.11	Nil	666.15	687.28
LED TV	10.00	135.00	Nil	Nil	Nil	135.00	103.82	13.54	Nil	117.36	31.18
Computer	3.00	4,717.41	1,211.42	Nil	394.79	5,534.03	3,331.61	780.45	42.76	4,069.30	1,385.80
Money counting machine	5.00	184.85	Nil	Nil	Nil	184.85	96.10	26.67	Nil	122.77	88.75
Air conditioner	5.00	4,264.31	294.70	Nil	Nil	4,559.02	2,677.60	433.34	Nil	3,110.94	1,586.72
Security Equipments	5.00	1,891.21	368.05	Nil	Nil	2,259.25	1,373.32	211.88	Nil	1,585.19	517.89
Water Cooler	5.00	42.78	Nil	Nil	Nil	42.78	41.50	0.54	Nil	42.04	1.28
Inverter	5.00	26.25	Nil	Nil	Nil	26.25	26.25	Nil	Nil	26.25	Nil
Music system	5.00	8.20	Nil	Nil	Nil	8.20	8.20	Nil	Nil	8.20	Nil
Office Instrument	5.00	245.66	15.80	Nil	Nil	261.46	198.34	18.20	Nil	216.53	47.33
Water machine	5.00	236.02	Nil	Nil	Nil	236.02	152.59	44.97	Nil	197.56	83.43
Solar	5.00	86.04	Nil	Nil	Nil	86.04	17.94	16.39	Nil	34.33	68.10
WATER PURIFIER	5.00	15.59	7.63	Nil	Nil	23.22	1.44	3.63	Nil	5.07	14.16
Vehicles	10.00	922.27	Nil	Nil	Nil	922.27	206.76	88.39	Nil	295.16	715.51
Building Construction	60.00	1,608.77	Nil	Nil	Nil	1,608.77	162.12	26.89	Nil	189.00	1,446.66
Total (A)		42,598.22	9,066.47	Nil	394.79	51,269.90	15,181.64	4,819.67	42.76	19,958.56	27,416.58
P.Y Total		30,684.16	11,835.41	Nil	32.40	42,487.17	11,528.93	3,545.82	4.16	15,070.58	19,155.23
B Intangible assets											
Apex Software	3.00	3,458.97	1,162.35	Nil	1,377.60	3,243.72	1,320.04	918.07	86.82	2,151.29	2,138.94
Sap Software	3.00	1,550.36	Nil	Nil	Nil	1,550.36	1,535.66	Nil	Nil	1,535.66	14.70
Software Skypetch	3.00	265.00	Nil	Nil	Nil	265.00	262.50	Nil	Nil	262.50	2.50
SOFTWARE	3.00	361.98	661.55	Nil	Nil	1,023.53	336.94	24.58	Nil	361.51	25.04
VDM SOFTWARE	3.00	25.00	Nil	Nil	Nil	25.00	23.75	Nil	Nil	23.75	1.25
SOFTWARE (MOBILE APP)	3.00	184.80	403.20	Nil	Nil	588.00	12.53	132.11	Nil	144.64	172.27
SERVER	6.00	Nil	571.65	Nil	Nil	571.65	Nil	56.79	Nil	56.79	Nil
TRADEMARK - PHONEPLUS	5.00	69.75	Nil	Nil	Nil	69.75	20.77	13.29	Nil	34.06	48.98
TRADEMARK - MAHARASHTRA MOBILE	5.00	25.50	Nil	Nil	Nil	25.50	2.58	4.86	Nil	7.43	22.93
Total (B)		Nil	12.75	Nil	Nil	12.75	Nil	0.11	Nil	0.11	12.64



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UMIYA MOBILE PRIVATE LIMITED

-, Opp.Lathiya Motor Garage, Nr. Rajeshri Auto, GONDAL ROAD,
RAJKOT-360001

CIN : U32202GJ2012PTC073173

(F.Y. 2023-2024)

Note No. 12 () Loans and advances

₹ in thousand

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
TCS Receivable	Nil	4.62	Nil	Nil
Advance Income Tax Paid	Nil	Nil	Nil	100.00
Purchase Allowance Receivable	Nil	40,386.01	Nil	25,401.36
Prepaid Expense	Nil	945.71	Nil	916.36
Receivable from Credit Card Company	Nil	8,302.51	Nil	7,244.21
Salary Advance Payment	Nil	741.00	Nil	538.50
Stock Compensation Receivable	Nil	267.48	Nil	60.31
OTHER CURRENT ASSETS	Nil	26.23	Nil	Nil
	Nil	50,673.56	Nil	34,260.74
TDS RECEIVABLE	Nil	18,387.60	Nil	11,707.28
GST	Nil	93,891.61	Nil	63,077.46
	Nil	1,62,952.77	Nil	1,09,045.48
Total	Nil	1,62,952.77	Nil	1,09,045.48

Note No. 13 Other non-current assets

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Security Deposit	3,651.66	3,026.66
Total	3,651.66	3,026.66

Note No. 14 Current investments

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Other current investments (Unquoted)		
In Others		
FD WITH BANKS (Lower of cost and Market value)	4,319.16	4,083.53
Gold (Lower of cost and Market value)	647.31	647.31
Gross Investment	4,966.47	4,730.84
Net Investment	4,966.47	4,730.84
Aggregate amount of unquoted investments	4,966.47	4,730.84

Note No. 15 Inventories

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	4,17,699.50	3,11,073.85
Total	4,17,699.50	3,11,073.85

Note No. 16 Trade receivables

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good	Nil	Nil
Unsecured, Considered Good	19,598.91	46,874.63
Doubtful	Nil	Nil
Allowance for doubtful receivables	Nil	Nil
Total	19,598.91	46,874.63

(Current Year)

₹ in thousand

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	9,554.18	8,324.87	706.89	661.09	351.88	19,598.91
(ii) Undisputed Trade Receivables (considered doubtful)	Nil	Nil	Nil	Nil	Nil	Nil



UMIYA MOBILE PRIVATE LIMITED

(F.Y. 2023-2024)

--, Opp.Lathiya Motor Garage, Nr. Rajeshri Auto, GONDAL ROAD,
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 CIN : U32202GJ2012PTC073173

(iii) Disputed Trade Receivables considered good	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Trade Receivables considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil
(v) Provision for doubtful receivables	Nil	Nil	Nil	Nil	Nil	Nil

(Previous Year)

₹ in thousand

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	43,057.78	2,079.85	927.01	651.75	158.24	46,874.61
(ii) Undisputed Trade Receivables (considered doubtful)	Nil	Nil	Nil	Nil	Nil	Nil
(iii) Disputed Trade Receivables considered good	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Trade Receivables considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil
(v) Provision for doubtful receivables	Nil	Nil	Nil	Nil	Nil	Nil

Note No. 17 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
HDFC Bank Lid.	4,263.81	11,548.90
PAYTM WALLETE	Nil	0.17
Total	4,263.81	11,549.07
Cash in hand		
Cash in hand	14,068.91	7,307.80
Total	(0.01)	(0.01)
Total	18,332.72	18,856.87

Note No. 18 Revenue from operations

₹ in thousand

Particulars	31st March 2024	31st March 2023
Sale of products	42,02,369.55	30,99,520.70
Other operating revenues		
Other Incentive	5,044.87	4,093.49
Sales Promotion Service Income	26,242.20	10,494.44
Other Operating Revenues	7,156.11	4,866.86
	38,443.18	19,454.79
Net revenue from operations	42,40,812.73	31,18,975.49

Note No. 20 Other income

₹ in thousand

Particulars	31st March 2024	31st March 2023
Interest Income	686.88	6,969.50
Other non-operating income		
Discount Income	2,74,027.17	2,14,090.81
GST on Subvention Charges	Nil	2,191.30
Profit on Sale of Fixed Assets	315.66	15.53
	2,74,342.83	2,16,297.64
Total	2,75,029.71	2,23,267.14



Note No. 21 Changes in inventories

₹ in thousand

Particulars	31st March 2024	31st March 2023
Inventory at the end of the year		
Finished Goods	4,17,699.50	3,11,073.85
	4,17,699.50	3,11,073.85
Inventory at the beginning of the year		
Finished Goods	3,11,073.85	2,37,353.41
	3,11,073.85	2,37,353.41
(Increase)/decrease in inventories		
Finished Goods	(1,06,625.65)	(73,720.44)
	(1,06,625.65)	(73,720.44)

Value of Closing stock mentioned herewith also included stock value of Rs. 73,98,905 disclosed during the course of IT Survey.

Note No. 22 Employee benefit expenses

₹ in thousand

Particulars	31st March 2024	31st March 2023
Salaries and Wages		
Salary and wages	31,864.79	31,498.70
Director Remuneration	2,880.00	2,880.00
	34,744.79	34,378.70
Contribution to provident and other fund		
Contribution to approved superannuation fund	615.76	613.97
ESIC Contribution	303.26	346.88
	919.02	960.85
Staff welfare Expenses		
Staff welfer Exp	433.39	878.72
	433.39	878.72
Total	36,097.20	36,218.27

Note No. 23 Finance costs

₹ in thousand

Particulars	31st March 2024	31st March 2023
Interest		
Interest on short-term loans from banks	15,538.05	10,167.41
Interest on short-term loans from others	1,966.20	720.08
Finance Loan Interest	1,556.78	254.49
	19,061.03	11,141.98
Other Borrowing costs		
Bank CC Processing CHarges	914.90	2,265.17
Bank charges	289.38	21.92
Bank stock insurance	412.69	389.22
Loan processing fees	Nil	36.55
Bank Gurantee Charges	810.23	492.61
	2,427.20	3,205.47
Total	21,488.23	14,347.45

Note No. 24 Depreciation and amortization expenses

₹ in thousand

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	4,819.67	3,545.82
Amortisation on intangible assets	1,149.80	711.09
Total	5,969.48	4,256.91



Note No. 25 Other expenses

Particulars	₹ in thousand	
	31st March 2024	31st March 2023
Accounting Fees Exp	415.00	1,175.67
Advertising expenses	8,129.96	9,211.59
Business Related Expense	262.50	Nil
Card Swiep Exp	15,035.57	14,725.47
Computer Exp.	496.56	402.94
Customer Gift Exp.	2,217.61	2,665.93
Donations	32.65	46.34
Electricity expenses	5,678.05	4,232.18
Festival celebration expenses	2,554.19	1,177.70
Freight	190.14	189.05
Legal consultancy and Professional Fee	2,159.19	1,524.10
Miscellaneous Exp.	4.35	33.51
Office Exp.	2,593.05	2,422.49
PF, PT and TDS Interest Expense	8.65	10.71
Promoter Incentive Exp	21,396.87	6,498.98
Printing And Stationery Expense	1,693.42	1,211.07
Professional tax	4.75	38.40
Reparing And Maintenances Exp.	247.17	274.45
SAles Promotion Exp.	Nil	595.50
Security Expenses	1,922.10	1,634.16
SHOP RENT EXPENSE	24,582.34	20,946.76
Softwere Maintance exp.	339.38	219.89
Telephone Exp.	11.89	Nil
Travelling Exp.	181.95	Nil
Vehical Petrol Exp.	603.15	708.79
Vehical Repair And Maintenance	347.29	99.83
Post and courier	2,319.39	1,451.61
Kasar	(8.59)	(9.58)
GST Reversal	182.07	27.87
Finance/Payment Company Processing Fee	782.83	172.42
Municipal Taxes	184.26	82.08
Commission Expense	41,488.03	10,532.68
Branch Management Fee	16,085.10	24,871.06
VAT EXPENSE	Nil	501.31
Sales Related Expense	490.82	62.92
GST LATE FEE	0.60	Nil
Royalty Expense	400.00	Nil
BALANCE WRITTEN OFF	396.14	Nil
Total	1,53,428.41	1,07,737.86

Note No. 26 Current tax

Particulars	₹ in thousand	
	31st March 2024	31st March 2023
Current tax pertaining to current year	8,126.09	2,209.90
Total	8,126.09	2,209.90

Note No. 27 Excess/short provision relating earlier year tax

Particulars	₹ in thousand	
	31st March 2024	31st March 2023
Excess Tax paid of Previous year	65.83	66.47
Total	65.83	66.47



Note No. 28 Earning Per Share

₹ in thousand

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	23,911.27	6,714.88	23,911.27	6,714.88
Weighted average number of shares outstanding (B)	5,50,000	5,50,000	5,50,000	5,50,000
Basic EPS (A / B)	43.48	12.21	43.48	12.21
Diluted				
Profit after tax (A)	23,911.27	6,714.88	23,911.27	6,714.88
Weighted average number of shares outstanding (B)	5,50,000	5,50,000	5,50,000	5,50,000
Diluted EPS (A / B)	43.48	12.21	43.48	12.21
Face value per share	10.00	10.00	10.00	10.00

Note number: Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.56	1.42	9.86	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	3.80	3.72	2.15	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.31	0.11	181.82	
(e) Inventory turnover ratio	Turnover	Average Inventory	11.64	11.37	2.37	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	127.59	114.01	11.91	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	21.35	19.57	9.10	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	18.91	21.57	-12.33	
(i) Net profit ratio	Net Profit	Net Sales	0.01	0.00	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.13	0.08	62.50	
(k) Return on investment			0.00	0.00	0.00	



(B) Notes on Financial Statements

1. The information regarding classification of creditors as micro and small enterprise is not available with company, hence information as required by schedule III of the Companies Act 2013 is not given.
2. Salaries includes directors remuneration on account of salary
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

(Rs. In Thousand)

Auditors Remuneration	2023-2024
Statutory And Tax Audit Fees	150.00
Other Professional Services	484.19
GST	114.15
Total	748.34

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
7. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. KISHOR P JADWANI
2. GIRISH P JADWANI
3. PREMJBHAI JADWANI

Transactions with Related parties (Figure in Thousand)

Particulars	Current Year	
	Key Management Personnel	Relative of Key Management Personnel
Interest Paid	1966.20	
Remuneration Paid	2880.00	
Rent Paid	2433.00	1560.00

8. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.



UMIYA MOBILE PRIVATE LIMITED

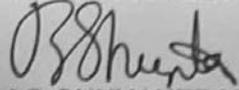
--, Opp.Lathiya Motor Garage, Nr. Rajeshri Auto, GONDAL ROAD,
RAJKOT-360001
CIN : U32202GJ2012PTC073173

(F.Y. 2023-2024)

9. Previous year figures have been regrouped/rearranged wherever necessary.

In terms of Our Separate Audit Report of Even Date Attached.

For S A D P AND CO
Chartered Accountants

Sd/- 
(PARAG GUNVANTRAI BHUPTANI)
PARTNER
Membership No. 122330
Registration No. 0112625W

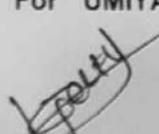
Place:- Rajkot

Date: - 20/08/2024

UDIN: - 24122330BKBLJA4941

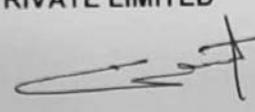


For UMIYA MOBILE PRIVATE LIMITED


Sd/-
KISHORBHAI
PREMJIBHAI
JADWANI

Director

DIN : 0006460690


Sd/-
GIRISH PREMJIBHAI
JADVANI

Director

DIN : 0006452836